

COTT CORPORATION
SEGMENT INFORMATION
OPERATING INCOME AND ADJUSTED OPERATING INCOME - NON-GAAP
Unaudited

For the Three Months Ended April 2, 2016

<u>(in millions of U.S. dollars)</u>	<u>DSS</u>	<u>Cott North America</u>	<u>Cott U.K.</u>	<u>All Other</u>	<u>Corporate</u>	<u>Elimination</u>	<u>Total</u>
Operating income (loss)	\$ 5.7	\$ 0.6	\$ 9.9	\$ 2.5	\$ (4.0)	\$ -	\$ 14.7
Acquisition and integration costs, net	1.1	-	-	-	0.3	-	1.4
Purchase accounting adjustments, net (cost of sales)	0.5	-	-	-	-	-	0.5
Other adjustments (selling, general and administrative expenses)	(1.1)	0.3	0.3	-	0.7	-	0.2
Other adjustments (cost of sales)	-	1.1	-	-	-	-	1.1
Loss (gain) on disposal of property, plant & equipment	1.8	0.4	(1.3)	-	-	-	0.9
Adjusted operating income (loss)	\$ 8.0	\$ 2.4	\$ 8.9	\$ 2.5	\$ (3.0)	\$ -	\$ 18.8

For the Three Months Ended April 4, 2015

<u>(in millions of U.S. dollars)</u>	<u>DSS</u>	<u>Cott North America</u>	<u>Cott U.K.</u>	<u>All Other</u>	<u>Corporate</u>	<u>Elimination</u>	<u>Total</u>
Operating (loss) income	\$ (1.5)	\$ 7.2	\$ 3.9	\$ 1.6	\$ (4.5)	\$ -	\$ 6.7
Acquisition and integration costs, net	3.0	-	0.2	-	1.5	-	4.7
Purchase accounting adjustments, net (cost of sales)	3.3	-	-	-	-	-	3.3
Purchase accounting adjustments, net (revenue)	0.9	-	-	-	-	-	0.9
Unrealized commodity hedging gain, net (cost of sales)	-	(0.3)	-	-	-	-	(0.3)
Loss on disposal of property, plant & equipment	1.1	0.4	-	-	-	-	1.5
Adjusted operating income (loss)	\$ 6.8	\$ 7.3	\$ 4.1	\$ 1.6	\$ (3.0)	\$ -	\$ 16.8