

COTT CORPORATION
ADJUSTED REVENUE AND ADJUSTED GROSS PROFIT - NON-GAAP
(in millions of U.S. dollars)
Unaudited

For the Three Months Ended October 3, 2015

<i>(in millions of U.S. dollars, except percentage amounts)</i>	North				
	America (1)	DSS	U.K.	All Other	Total
Revenue, net (1)	\$ 332.2	\$ 268.1	\$ 139.9	\$ 15.4	\$ 755.6
Gross profit	\$ 42.6	\$ 163.7	\$ 19.9	\$ 6.3	\$ 232.5
Gross profit as a percentage of revenue	12.8%	61.1%	14.2%	40.9%	30.8%
Revenue adjustments:					
ESC rate proforma (2)	\$ -	\$ 2.1	\$ -	\$ -	\$ 2.1
Adjusted revenue, net	\$ 332.2	\$ 270.2	\$ 139.9	\$ 15.4	\$ 757.7
Adjusted gross profit	\$ 42.6	\$ 165.8	\$ 19.9	\$ 6.3	\$ 234.6
Adjusted gross profit as a percentage of adjusted revenue	12.8%	61.4%	14.2%	40.9%	31.0%

For the Three Months Ended September 27, 2014

<i>(in millions of U.S. dollars, except percentage amounts)</i>	North				
	America (1)	DSS	U.K.	All Other	Total
Revenue, net (1)	\$ 346.2	\$ -	\$ 172.0	\$ 16.8	\$ 535.0
Gross profit	\$ 39.8	\$ -	\$ 24.2	\$ 5.5	\$ 69.5
Gross profit as a percentage of revenue	11.5%	-	14.1%	32.7%	13.0%

(1) Intersegment revenue between Cott North America and the other reporting segments was \$6.3 million for the three months ended October 3, 2015, and \$5.5 million for the comparable prior year period.

(2) 2015 ESC charges at 2014 proforma average ESC rate.

COTT CORPORATION
ADJUSTED REVENUE AND ADJUSTED GROSS PROFIT - NON-GAAP
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For the Nine Months Ended October 3, 2015

<i>(in millions of U.S. dollars, except percentage amounts)</i>	North America (1)	DSS	U.K.	All Other	Total
Revenue, net (1)	\$ 1,009.1	\$ 765.4	\$ 425.9	\$ 44.8	\$ 2,245.2
Gross profit	\$ 136.3	\$ 459.8	\$ 61.1	\$ 17.2	\$ 674.4
Gross profit as a percentage of revenue	13.5%	60.1%	14.3%	38.4%	30.0%
Revenue adjustments:					
Deferred revenue (2)	\$ -	\$ 0.9	\$ -	\$ -	\$ 0.9
ESC rate proforma (3)	-	5.5	-	-	5.5
Adjusted revenue, net	\$ 1,009.1	\$ 771.8	\$ 425.9	\$ 44.8	\$ 2,251.6
Cost of sales adjustments (4)	(1.0)	3.3	(0.2)	-	2.1
Adjusted gross profit	\$ 135.3	\$ 469.5	\$ 60.9	\$ 17.2	\$ 682.9
Adjusted gross profit as a percentage of adjusted revenue	13.4%	60.8%	14.3%	38.4%	30.3%

For the Nine Months Ended September 27, 2014

<i>(in millions of U.S. dollars, except percentage amounts)</i>	North America (1)	DSS	U.K.	All Other	Total
Revenue, net (1)	\$ 1,064.1	\$ -	\$ 445.3	\$ 49.9	\$ 1,559.3
Gross profit	\$ 126.6	\$ -	\$ 61.7	\$ 16.4	\$ 204.7
Gross profit as a percentage of revenue	11.9%	-	13.9%	32.9%	13.1%
Cost of sales adjustments (5)	-	-	1.2	-	1.2
Adjusted gross profit	\$ 126.6	\$ -	\$ 62.9	\$ 16.4	\$ 205.9
Adjusted gross profit as a percentage of revenue	11.9%	-	14.1%	32.9%	13.2%

(1) Intersegment revenue between Cott North America and the other reporting segments was \$17.1 million for the nine months ended October 3, 2015, and \$17.7 million for the comparable prior year period.

(2) DS Services purchase accounting adjustment.

(3) 2015 ESC charges at 2014 proforma average ESC rate.

(4) DS Services purchase accounting adjustment. North America and U.K. unrealized commodity hedging gain.

(5) Aimia Acquisition purchase accounting adjustment.