

Non-GAAP Reconciliation for 2009 Barclays Back to School Conference

Cott Corporation				
Back to School Presentation				
EBITDA Calculation				
	LTM	H1	H1	Full Year
	FY 2008	Jun-09	Jun-08	FY 2008
Net Income (loss)	(46.1)	53.6	(23.1)	(122.8)
Income tax provision (benefit)	(36.8)	(11.6)	5.7	(19.5)
Interest expense	31.7	15.1	15.7	32.3
Depreciation and amortization	73.2	33.3	40.8	80.7
EBITDA	22.0	90.4	39.1	(29.3)
Restructuring	1.6	1.6	6.7	6.7
Asset impairments	40.1	3.5	0.4	37.0
Goodwill impairments	69.2			69.2
Adjusted EBITDA	132.9	95.5	46.2	83.6