

supplemental

COTT CORPORATION
 SUPPLEMENTARY INFORMATION - NON-GAAP OPERATING INCOME
 (in millions of US dollars)
 Unaudited

	For the twelve months ended
	December 29, 2007
Operating (loss) income	(54.5)
Restructuring and Other Charges	24.3
Goodwill Impairments	55.8
Asset Impairments	10.7
Adjusted Operating (loss) income	36.3

Non-GAAP Measures

Cott supplements its reporting of operating income (loss) determined in accordance with GAAP by using adjusted operating income (loss). Management believes that certain charges are not pertinent to day-to-day operational decision making in the business. Therefore, Cott excludes these items from adjusted operating income (loss) in determining adjusted operating income (loss). The term adjusted operating income (loss) excludes restructuring, and asset impairment. Cott excludes these items in order to more clearly focus on the factors it believes are pertinent to the daily management of the Company's operations, and management uses these results to evaluate the impact of operational business decisions. Since Cott uses these financial results in the management of its business, the Company believes this supplemental information is useful to investors for their independent evaluation and understanding of the performance of the Company's management and its core business performance. Cott's adjusted operating income (loss) should be considered in addition to, and not as a substitute for, net income (loss) or any other amount determined in accordance with GAAP. Cott's adjusted operating income (loss) reflect management's judgment of particular items, and may not be comparable to similarly titled measures reported by other companies.